

Exhibit B

LOSS ANALYSIS
Class Period: 04/30/2021 – 09/12/2024

PDD Holdings Inc. (PDD)

TICKER	CUSIP	ISIN	SEDOL	Lookback Price ¹
PDD	722304102	US7223041028	BYVW0F7	\$126.6761

Boston Retirement System

LIFO

Transaction Type	Trade Date	Shares	Share Price	Cost/Proceeds
Opening Balance	04/30/21	0		
Purchases	04/09/24	15,337	\$119.8337	(\$1,837,889.46)
Purchases	05/09/24	4,586	\$137.9720	(\$632,739.59)
Purchases	06/06/24	5,944	\$143.8026	(\$854,762.65)
Purchases	08/14/24	5,921	\$142.6535	(\$844,651.37)
Class Period purchases:		31,788		(\$4,170,043.08)

Sales	0	\$0.00
Class Period sales that match to Class Period purchases:	0	\$0.00

Shares Held:	31,788	\$126.6761	\$4,026,779.87
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LIFO Gain/(Loss):	(\$143,263.21)
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Total Shares Bought:	31,788
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Total Net Shares:	31,788
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Total Net Expenditures:	(\$4,170,043.08)
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¹ Value of shares held is the mean trading price from 09/13/2024 to 10/15/2024.